



MILLENNIUM GLOBAL INTERNATIONAL SCHOOL

SCHOOL FEE POLICY

School Policy

Millennium Global International School (MGIS) is committed to providing a holistic educational experience for students from diverse backgrounds and dispensations. It is with this intention in mind that MGIS aims to maintain an optimum fees level that will be tenable to both parents and directors of the school.

Parent Responsibility

When enrolling children at MGIS, parents are advised of the fee structure and it is imperative that parents understand and commit themselves to fulfilling these obligations. The seriousness of this commitment cannot be overemphasized and parents must understand that the school is a financial institution -in addition to being educational- that relies singly on the fees to meet its obligations as well as maintain its relevance.

Parents who enrol their children at MGIS assume a moral and legal obligation to pay school fees.

School Board Responsibility

The MGIS Board has the responsibility -on behalf of the total school community- to review and recommend fee levels. The key factors taken into consideration when adjusting fees include: inflation of operating expenses, staff compensation growth curve and profit targets as prescribed by the school directors.

The Board, in carrying out these duties, will make every effort to ensure that the increases in fees are reasonable and communicated in a timely manner to allow for parents to plan and make re-adjustments to their school fees budgets.

Confidentiality

All matters relating to school fees reductions or inability to pay are treated confidentially.

Billing Schedule

At the end of every academic term, children shall be issued a Fee Note/Invoice indicating the fees due for the next academic term. This affords parents ample time to make arrangements to settle the fees by the due date i.e 20th August for the First Term, 20th December for the Second Term and 20th April for the Third Term.

Reporting – At the end of every term, one week after the end term examinations have been concluded, parents/guardians will be issued with the marks obtained in the end term examinations, upon request, in writing for the same. However, official school termly reports will only be issued after receipt of next term's school fees (plus interest if any).

The School Board reserves the right not to allow any student to attend classes as of the first day of each academic term if that child's school fees have not been submitted by the due date as stated above.

The School Board reserves the right to levy an interest charge at 2% per day for late or delayed payments.

FEES LEVIED AT MGIS:

Admission Fee

The current Admission Fee rate is available on the official School Fee Structure which can be obtained upon request to info@millenniumglobalnbi.com.

Caution Fee/Security Deposit

For each child, a security deposit is required, which is stated clearly on the official School Fee Structure. Details regarding this security deposit will be discussed during the Admission interview.

Withdrawal Fee

Parents are required to give the school **ONE academic term's** notice IN WRITING and receive an acknowledgment IN WRITING from the Head of School, in the event that they are withdrawing their child(ren) from school. This gives the school ample time to re- work and re-adjust budgets for the next term. **The school will charge one full term's fee in lieu of this notice.**

Tuition Fee

Tuition fees are charged every academic term. The fees vary with the seniority of the class the child is in. Tuition fees encompass the cost of direct teaching staff, study materials as well as the overheads associated with running the school.

Extracurricular Fees

The School provides a variety of Extracurricular Activities and this fee is compulsory for all children registered at Millennium Global International School.

Costs for Trips and Transport are upon the parent/guardian and are not included in the school fees listed above.

Examination Fees are also to be paid by the parent/guardian and are not included in the school fees listed above.

Exam candidates need to settle outstanding fees before registration of exams, failing which they will not be registered for the same.

Discounts

MGIS does not ordinarily offer discounts to students as all fees levied have been stringently budgeted for. However, exceptions will be made for:

Siblings: Parents with more than one child at the school will be afforded a discount. The discount will be exclusively on tuition fees and will work as follows:

The second sibling will receive 10% discount on tuition fees, the third sibling will receive 15% discount, which will remain fixed for any subsequent children. If any sibling leaves the school for any reason including completion of course, the sibling discounts for the remaining children will be recalculated and parents/guardians will be notified of the adjustments.